

Start the journey to a future well planned

Learn more at medicuspensionplan.com



*Please note that at this time, physicians incorporated in or whose primary place of employment is in Saskatchewan, Manitoba, Quebec, New Brunswick, and Newfoundland and Labrador are not eligible to join the Medicus Pension Plan.

This brochure contains a high-level summary of the Medicus Pension Plan (the “Plan”). It is not a legal document and the information provided has been simplified. It is not intended as advice.

It is based on the current terms of official Plan text, the Funding Policy and the Trust Agreement (collectively, the “Plan Documents”), which are subject to change. If there are any discrepancies between this summary and the Plan Documents, the terms of the Plan Documents will prevail in all the cases. This summary reflects the Plan Documents in effect as of May 1, 2023.

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 MEDICUS
PENSION PLAN

A pension plan exclusively for physicians

ESTABLISHED BY  

Imagine joining a pension plan *now* that provides you with predictable monthly income when you retire — for the rest of your life.

Medicus Pension Plan™ is a multi-employer pension plan designed specifically for incorporated physicians in Canada — to provide peace of mind and predictable lifetime retirement income.

And with Medicus, you don't need to worry about making investment decisions along the way.

Medicus is different from other retirement savings arrangements, such as individual pension plans (IPPs), registered retirement savings plans (RRSPs), or tax-free savings accounts (TFSAs).

As a multi-employer pension plan, Medicus offers many benefits for incorporated physicians and their family members, including:

- predictable monthly lifetime retirement income,
- pooled investment and longevity risk among all members — so while the ups and downs of the market will always be there, you don't have to manage them on your own,
- specialized institutional investment management with access to investments not typically available to individual investors, and
- valuable additional financial protection for your family, such as pre-retirement death benefits, payment guarantee periods, and continuation of lifetime pensions to an eligible spouse.

How does it work?

If you're a physician in an eligible province or territory in Canada, you can become a member of the pension plan:

- through your own professional corporation as the participating employer, or
- through your participating employer's corporation.



The participating employer makes contributions to the pension plan, and as the member, you accrue pension benefits.

When you retire, your pension benefits are calculated based on a formula that takes into account your earnings and length of participation in the plan. Medicus provides a predictable monthly amount for the rest of your life, as one part of your overall retirement income.

Contributions are calculated at a fixed rate of 18% of the qualifying earnings that you receive from your employer[†] and go into the Medicus Pension Plan trust fund. Assets are pooled and invested for the long term by our professional investment managers with oversight by the Administrative Board.

[†]The contribution limit for 2023 is \$31,560.